



Recognition challenges at Colt

- ☐ Internal platform that wasn't engaging
- Confusion about which award is for what
- No visibility on winners
- ☐ Confusion between award options
- ☐ Multiple delivery methods caused complexity
- ☐ Fragmented back end processes
- ☐ Governance and reporting insufficient



- ☐ To create a new global recognition framework that would make colleagues feel valued and appreciated and drive a new set of behaviours that will make Colt successful.
- ☐ Empower our colleagues through a recognition portal that is fun and intuitive to use.
- ☐ Simplify back end processes and improve recognition governance and reporting.





Reviewed the market

- Talked to 10+ providers to find the right "fit."
- Looking for expertise, a genuine trusting partnership and the ability to launch globally



Changed provider

Signed a contract with Xexec in May 2018

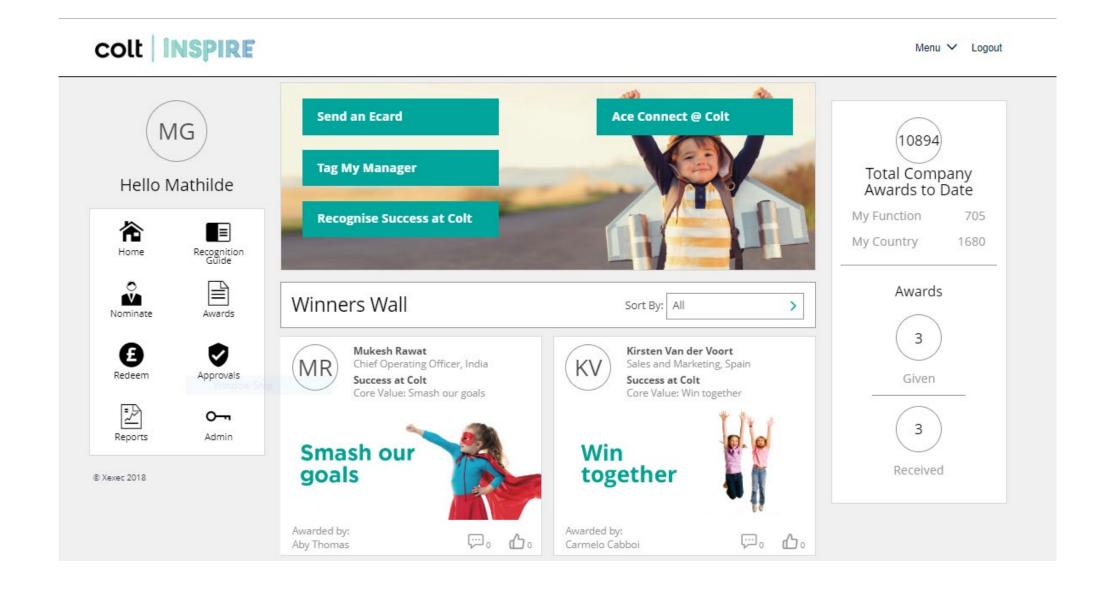


Created a new global recognition framework

- Launched Colt Inspire in October 2018
- A brand new portal that relaunched Ecards, spot awards, career milestones and the annual trip award to c.5000 employee in 28 countries







Key features COLT

Ecards

Send engaging e-cards at any time







.... and the most frequent feedback "It's so simple to use!!" (No training required)



Success at Colt

E-voucher awards to recognise role models of the company's success behaviours.



Challenger awards

Quarterly opportunity for a bigger financial award.



Ace Connect

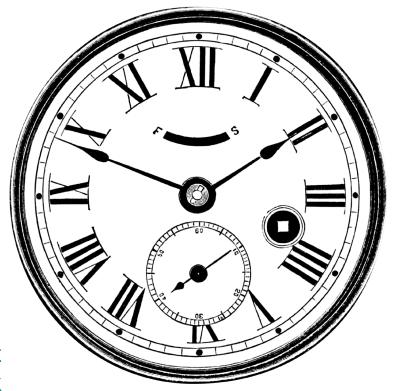
A trip of a lifetime for our "best of the best".



Romania will never get the same as India...

Some people are still very attached to physical gifts

Unofficial programmes don't end with the new framework



Reducing amounts in countries due to cost of living adjustment was not as emotive as we thought

Tracking rejected awards and nominator demographics is as valuable as tracking approved awards

If you get it right, the scope will increase







Top 5 countries recognising colleagues:-

- India (35%)
- UK (15%)
- Spain (12%)
- Germany (6%)
- Romania (5%)

46% engaging in the platform to nominate non-financial recognition

Total of EUR 320,000 awarded and below budget

Colleagues aged 34-44 sending/receiving the most e-cards

Junior staff are being recognised the most

- 37% of e-cards
- 42% of spot awards

63% of recognition is within the same business function

colt

