

Lifeworks

# The Evolution of Employee Wellbeing



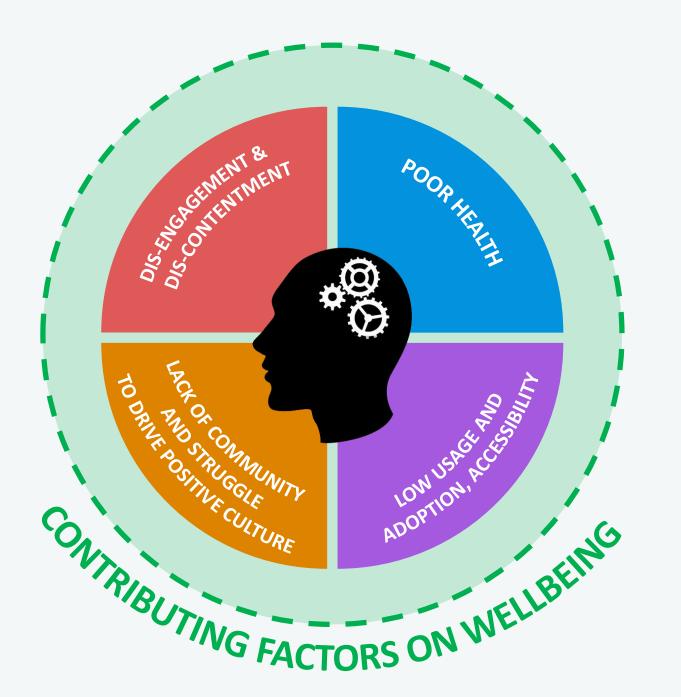


**Chief Design Officer** 

### The world we live in today

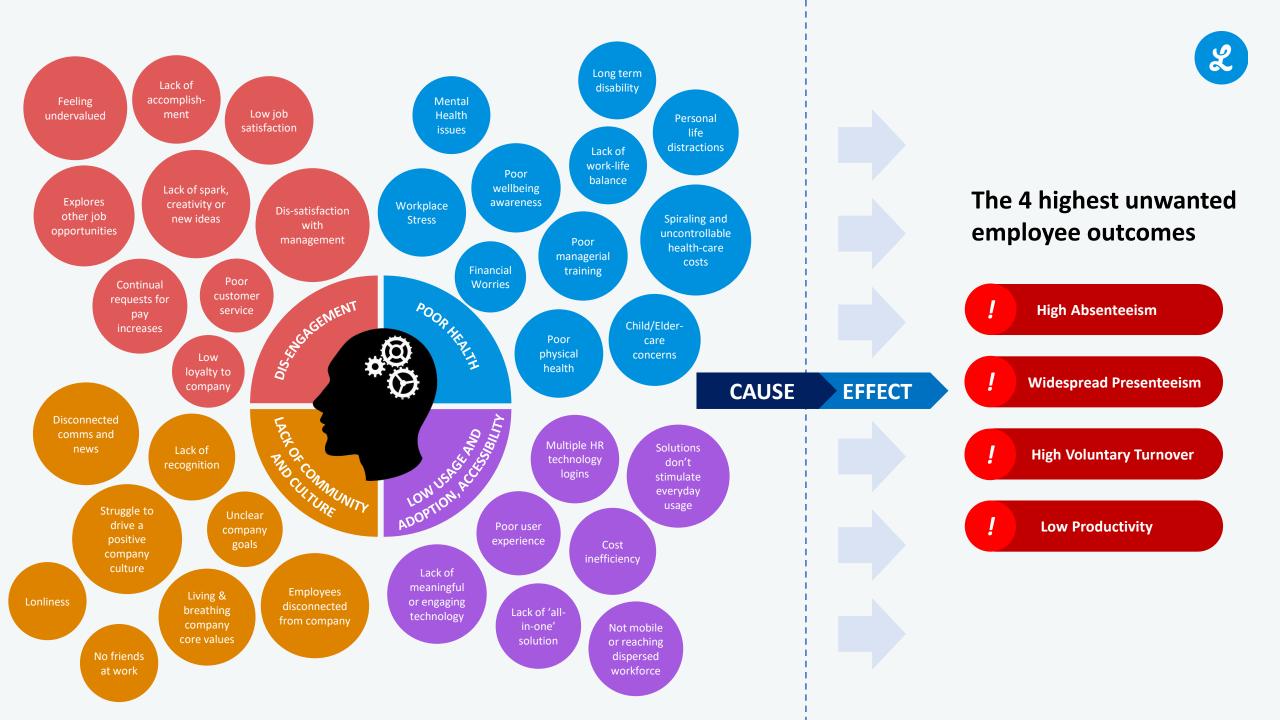


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# Workplace Challenges – contributing factors on wellbeing.

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### **Poor Health:**

- Only 35% of employees state they are fit and healthy (CIPD 2015)
- Dealing with a multitude of things: chronic illness, financial burdens, stress and mental health.

### Low usage and adoption:

- Average EAP annual utilization is 3-4%.
- But 75% of employees will say they are stressed at any given time of the month. (American Psychological association)
- Too much HR technology. Too much noise, tech, disparate solutions fighting for attention.

## Lack of community and culture:

- 66% employees feel under-valued. (Forbes 2017)
- 97% of Best Workplaces say they have values statements. (Great Place to Work)

## Lack of engagement

- 1% increase in staff loyalty = 0.5% increase in customer loyalty.
- Mental Health decrease in cognitive function = restricted business performance.
- Dis-satisfaction at work leads to turnover, with employees seeking a different workplace for a better environment.



### Costs of poor employee wellbeing (UK)



# **£57billion**



#### ARE FIT AND HEALTHY

CIPD: EMPLOYEES THAT REGULARLY TURN UP TO WORK FIT AND HEALTHY<sup>4</sup> £25bn

#### MENTAL HEALTH ISSUES

MHF: LOST DUE TO COST OF EMPLOYEES MENTAL HEALTH PROBLEMS ALONE<sup>2</sup>

### LOST PRODUCTIVITY

# RAND: LOST PRODUCTIVITY COSTS DUE TO POOR HEALTH AND WELLBEING



LOST WORK DAYS<sup>3a</sup>

ONS: 70M WORK DAYS LOST EACH YEAR DUE TO MENTAL HEALTH ISSUES ALONE<sup>3b</sup> £30k

**TURNOVER COST** 

OXFORD ECONOMICS: THE IMPACT OF TURNOVER COST

<sup>1</sup> (Rand Europe Research on Health and Work) - 2016

- <sup>2</sup> (mentalhealth.org.uk Mental health as a workplace asset) 2016
- <sup>3a</sup> (Office for National Statistics [ONS]) 2016
- $^{\rm 3b}$  (mentalhealth.org.uk Mental health as a workplace asset) 2016
- <sup>4</sup>(CIPD Annual Conference 2015)
- <sup>5</sup> (Oxford Economics 2014)
- <sup>6</sup> (Office for National Statistics [ONS]) 2016
- \*Based on industry averages











#### Team Size: 1,000

Annual Turnover: 11% Average annual salary<sup>6</sup>: £28,028

# **Productivity Loss £4,921,080**\* (17.5% of payroll)

**£1,838,000** productivity costs due to absenteeism & presenteeism.

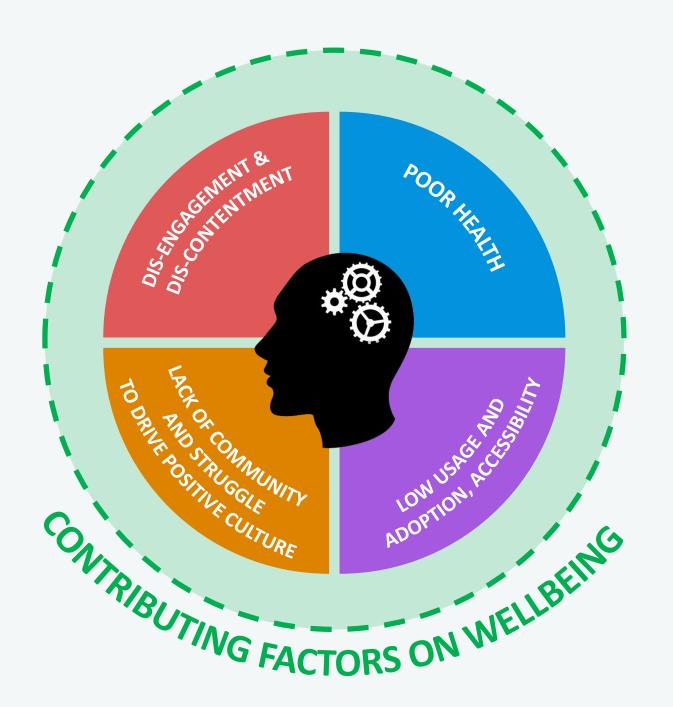
**£3,083,080** productivity costs due to employee turnover. (Agency fees, management time, recruitment, advertising roles, HR overhead, training & onboarding.)



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Companies need a new approach – one that builds on the foundation of culture and engagement to focus on the employee experience holistically, considering all the contributors to worker satisfaction, engagement, wellness and alignment.

- Josh Bersin for Deliotte



Have we got a holistic solution to all the key parts of wellbeing?





 Delivering effective wellbeing should be a top initiative for every company.

 Wellbeing must be delivered in a holistic approach in order to make a difference in the lives of your employees.

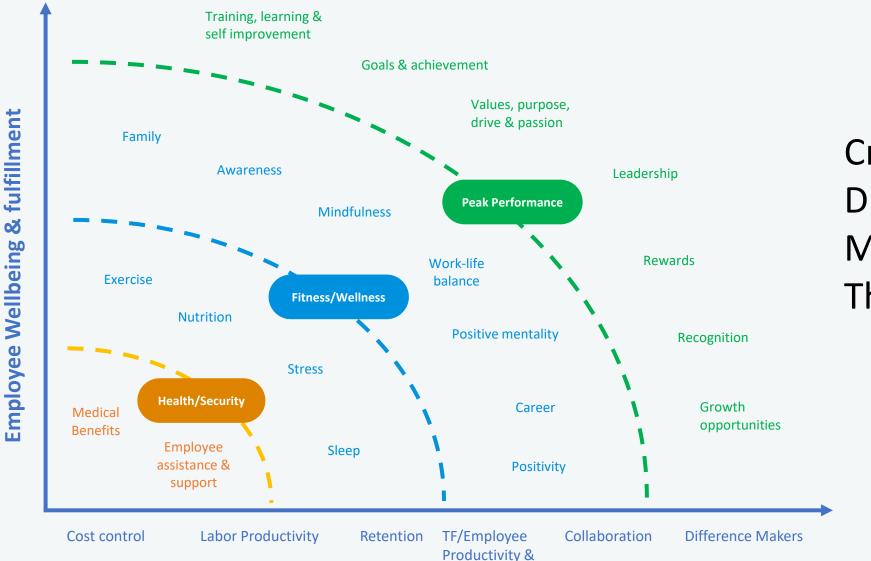


# "80% of success is just showing up"

# - Woody Allen



# It's not about getting people to show up at work, but to <u>succeed</u> at work.

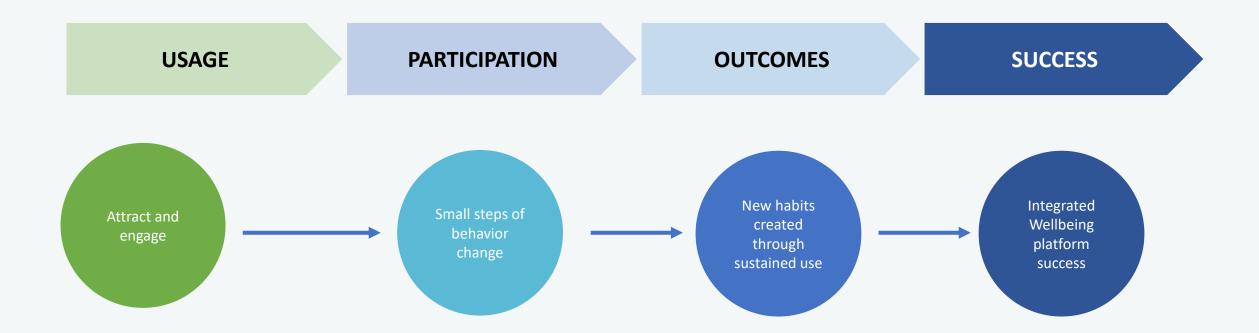


creativity

Creating Difference Makers. Think Holistic.

**Business Performance** 

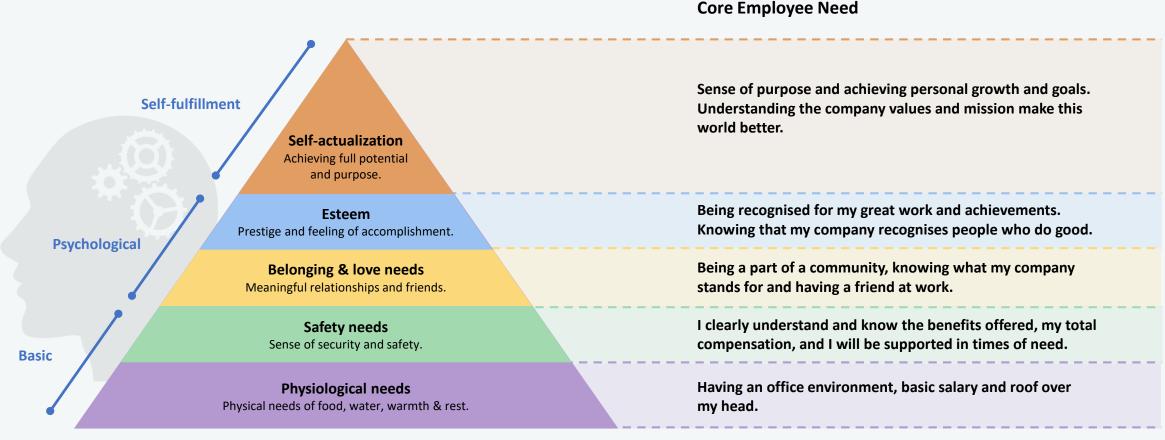
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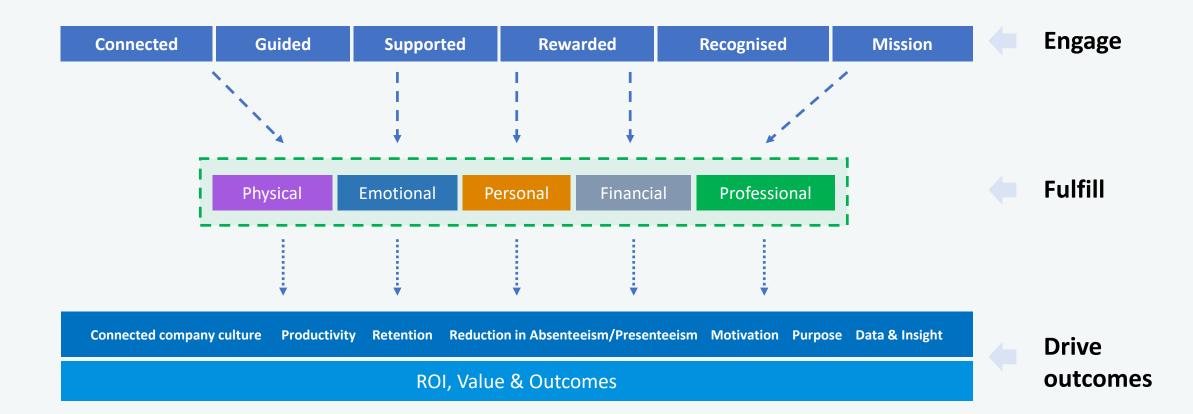
### Holistic Wellbeing represents the entire person from the inside out.





Source: Maslow: A Theory of Human Motivation







Personal Wellbeing

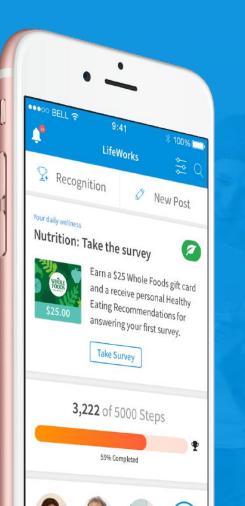
(Digital wellbeing content, awareness, wellness programs, health coaching)

### **Future Trends**



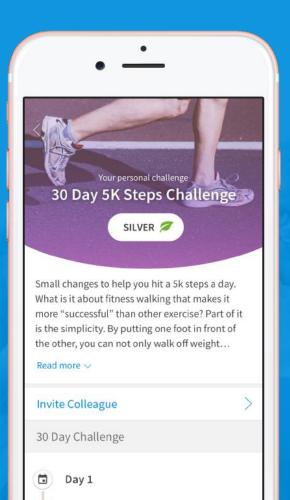
#### **Data driven Intervention**

Analyze HR, pharmacy, claims and utilization data to discover individuals at risk and push personalized intervention.



#### **Reward Daily Behavior Change**

Reward healthy habits for participation on wearable tech, social and corporate challenges and exclusive wellbeing content.



#### Prevention through A.I. & machine learning. Pro-active, A.I. driven well-being health coaching assistants.





# Thank You! Please visit our stand if you'd like a live demo.

# #feelloved