



The role of technology in pension schemes

A decorative graphic consisting of two overlapping, stylized arrow shapes pointing right, one in a darker shade of pink and one in a lighter shade.

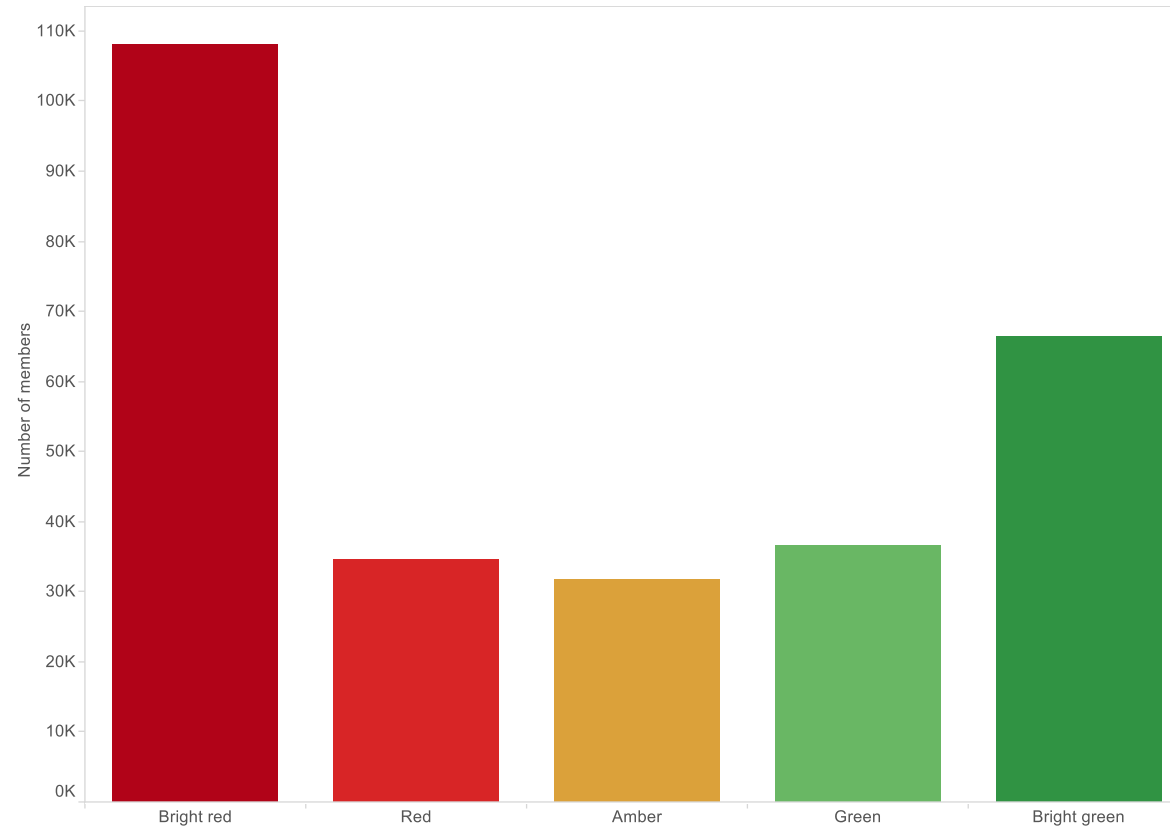
The Reward & Employee Benefits Association

- Chris Noon
- 25 November 2015

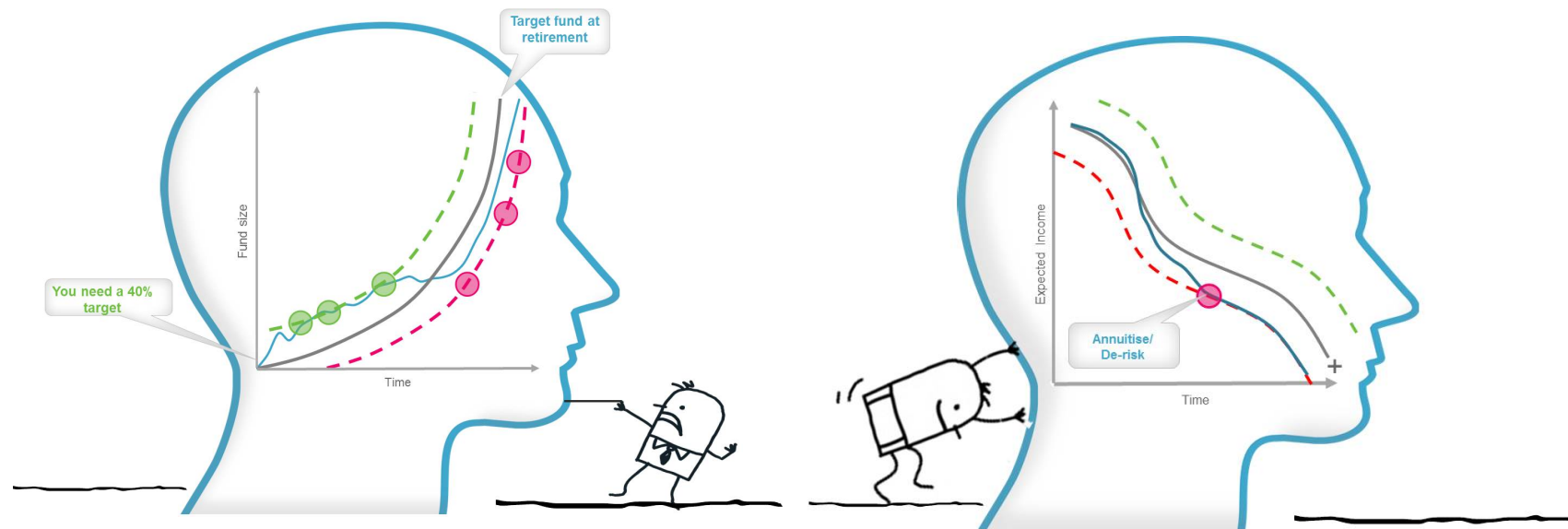


What's the biggest problem in pensions?

“62%” of employees not saving enough for retirement”



“Guided Outcomes is a framework to provide support to individuals in meeting retirement income needs”





Your GO assessment as at 22/06/2015 [View change history](#)

For DH1025, GO indicates that at 65 years old: ?

Your **potential** retirement income ?

£6,500 a year

Your **target** retirement income ?

£12,300 a year

Likelihood of reaching your target ?

Highly Unlikely

Options available

Set your own savings approach

View GO Approach

Reaching your total target retirement income

Based on your salary of **£48,000** GO calculates that you would need a total target retirement income of about **£29,500** a year for an adequate standard of living in retirement. Achieving this may require money from a number of sources, for example:

State Pension ?

£7,500 a year

Pension from **previous** pension plans and/or other savings ?

£9,700 a year

Target retirement income from the DH1025 Plan ?

£12,300 a year

This is illustrated below: ?

State

Previous

Target



Thank you

Any questions?